NORTH CENTRAL NEW MEXICO ECONOMIC DEVELOPMENT DISTRICT

NC NM

Message from Executive Director Monica Abeita

Happy New Year Everyone,

NCNMEDD kicked off the year with our annual board meeting on January 8th, which featured EDA Regional Director Jorge Ayala as our keynote speaker. Thank you to those who joined us—we hope to host similar speakers in the future. At the meeting, our member governments expressed that they would appreciate more help with broadband planning and workforce housing. We are working to identify funding to step up our work in these areas and to prepare our region for any new infrastructure funding that may be realized through the recovery.

We hope you enjoy our new *Small Business Basics* series which we will host every Wednesday in February at 3 p.m. We developed these trainings around the needs we identified while working with small businesses and business support organizations during the past six months. We plan to continue the series in the month of March and will modify it depending on your input. Please reach out and tell us what you think!

The staff and I wish you all a Happy New Year and a productive Legislative Session. I know we all look forward to a great year ahead!

Best Regards, Monia abeita

Inside NCNMEDD

The 2021 Legislative Session

The 2021 NM Legislative Session began on January 19th and runs until March 20th.

Beginning now and throughout the session, NCNMEDD will be taking questions and advising on the Capital Outlay process. Contact <u>Lesah Sedillo</u> at (505) 920-9257 for questions.

Capital Outlay Preparation: We are excited about the new on-line process, but know that there may be some technical difficulties. We are available to assist you with the preparation of your Legislative Requests by phone or using zoom meeting to view your request together.

Capital Outlay Monitoring: We are also here to help you monitor your capital outlay request during the session. We know that there can be issues with email submittals and our dear Legislators are extremely busy. We coordinate with LCS during the Legislative Session and are happy to assist you!

To be considered for funding, your request must be submitted through this website by 3:00 p.m. on Monday, February 8, 2021.

See the <u>LFC December Newsletter</u> with a Capital Outlay update. <u>Please make sure that you</u> are utilizing your current Capital Outlay funding and reporting monthly in CPMS!



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NCNMEDD Looks Toward a New Presidential Administration

President Joe Biden was sworn into office January 20th, 2021. NCNMEDD has been keeping up to date with new legislation to clear the pathways to funding for our local governments. As the new administration begins to enact for COVID-19 recovery and to combat the recession caused by the virus, we are looking at short, medium, and long term strategies to make sure our region has access to the resources they need.

Key developments to the administration so far are:

COVID 19

The administration has taken swift action to combat the COVID-19 pandemic including the establishment of a <u>COVID-19</u> <u>pandemic testing board</u>, a <u>federal mandate for mask-wearing</u>, communication with vaccine manufacturers to increase volume for the US, and goals for <u>promoting the equity of recovery efforts</u>. The new COVID-19 Emergency relief package passed at the end of December is still being rolled out with new resources for PPP, EIDL, and Employee Retention Tax Credit. If you or a small business owner in your area has questions about these programs please reach out to our office.

Housing

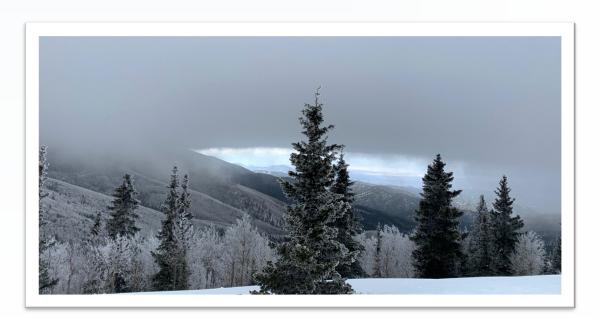
Memorandums on <u>Redressing the History of Discriminatory Housing Practices</u> and Policies as well as renewing the moratorium on evictions in the United States were two of the key housing action items enacted by the new president.

Equality and Human Rights

As part of a multipronged effort to address equality and human rights in the country memorandums and executive actions have been written to reform the <u>Incarceration system to Eliminate Privately Operated Criminal Detention</u>
<u>Facilities</u>, <u>Preventing and Combating Discrimination on the Basis of Gender Identity or Sexual Orientation</u>, and directly addressing discrimination toward Asian Americans.

Policies regarding the Interior

The president has taken swift action to strengthen <u>Nation-to-Nation relationships and Tribal Consultation</u>, to look into waivers and exclusions granted to federal contractors with the new <u>Made in America Office</u>, and to <u>deter oil and gas drilling</u> and extraction on public lands.



Small Business Webinar Series

NCNMEDD is sponsoring a <u>Small Business Basics</u> webinar series starting next week. During the last six months, we learned that many small businesses could *not even apply* for recovery funds because they did not have basic financial statements or other documents required for grant and loan applications. This series is meant to fill that gap. Please share with anyone you think would benefit from this webinar series.



Join us for a four part series on small business basics with business advisors, Trish Abbin and Tessah Latson.

All webinars will begin at 3pm.

2/3 - Basics of financials.

An easy guide to what balance sheets, cash flow and income statements are and how they work together.

2/10 - How to create financials.

We will look at how to make a basic financial statement.

2/17 - Grants vs. loans and profit vs. non-profit.

An explanation of both and their differences for funding.

2/24 - Legal and Taxation structures.

How these structures are related and how they are very different.

One on one consultation is also available. Find out more at NCNMEDD.com.

Join online:

https://us04web.zoom.us/j/8930167499?pwd=ZIFhd0FHOE05MEdQ VjVlaFhtRTMzUT09

> Meeting ID: 893 016 7499 Passcode: 7c5diH

Dial In:

(699) 900-6833 893 016 7499#









Northern Pueblos RTPO Meeting

On **February 3rd at 10am** the Northern Pueblos RTPO meeting, where the Rating and Ranking of Transportation Project Fund projects and Regional Transportation Improvement Program Recommendations will take place. These projects include roadway reconstructions, roadway rehabilitations, pedestrian improvements, bridge constructions/rehabs, regional trail facilities and more.

This meeting is a chance for entities submitting projects to provide presentations on how their projects meet the rating and ranking criteria and score the projects to create a prioritized list. The order of projects established by this meeting will go a long way in determining which projects get funded and which transportation improvements come to fruition in the RTPO region. Our meetings are open to the public and we encourage those who are interested to attend!

Northern Pueblos RTPO website link: https://www.rtponm.org/northern-pueblos
Here is the meeting page with attachments: https://www.rtponm.org/meetings

Go to Zoom Meeting: https://us02web.zoom.us/j/82057979595?pwd=MFdwKzNoZGprcWVJbkpjVTNQcTVmdz09

Call In Number: +1 253 215 8782 US (Tacoma), Meeting ID: 820 5797 9595

Resources for Small Businesses and Individuals

COVID-19 Vaccines

Vaccinations for COVID 19 have begun in New Mexico! Adhering to the NM Department of Health's vaccination plan, stay up to date on when the vaccine may be available to your community <u>here</u> and register for the vaccine <u>here</u>.

Mental Health Resources

The combination of the winter months, isolation due to the pandemic, and the holiday season can create additional feelings of sadness and depression . If you or someone you know would benefit from mental health services, please reach out to the MM Crisis Center or your local mental health providers.

State \$300 Federal Pandemic Unemployment Compensation

The New Mexico Department of Workforce Solutions (NMDWS) will start paying some unemployment benefits that are part of the Continued Assistance for Unemployed Workers Act of 2020 included in the Consolidated Appropriations Act of 2021.



Funding Opportunities—Loans

During our recovery, loan products provide funding in various dollar amounts with low interest rates to help business owners buy PPE, keep workers on payroll and stay current on bills.

Round Two PPP

The new PPP program is open and available for small business owners. Four CDFIs are taking applications from New Mexico for the program: <u>Dreamspring</u>, <u>LiftFund</u>, <u>Clearinghouse</u>, and <u>RCAC</u>. If you have questions about reaching out to any of these partners contact Alison Turner at (505) 716-5580.

NCNMEDD Working Now Loan

The Working Now Revolving Loan Fund offers small, interest-deferred loans to pandemic-impacted businesses in the counties of Colfax, Los Alamos, Mora, Rio Arriba, San Miguel, Santa Fe and Taos. These are small loans of up to \$10,000 aimed at businesses that are affected by the pandemic. If your business is in need of additional funding please contact Keith Flynn at (505) 356-9600.

New Mexico Finance Authority Small Business Recovery Loan Fund

This program allocates \$400 million in funds to provide loans to businesses that experienced financial hardship due to the public health order resulting from the COVID-19 pandemic.

Main Street Lending Program

The program is designed to help credit flow to small and medium-sized for-profit businesses and nonprofit organizations that were in sound financial condition before the onset of the COVID-19 crisis, but now need loans to help maintain their operations until they have recovered from, or adapted to, the impacts of the pandemic.

SBA Community Advantage (CA) Pilot Program

In response to the Coronavirus Disease 2019 (COVID-19) pandemic, SBA has developed a new, temporary loan product entitled "Community Advantage Recovery Loans" (CA Recovery Loans) for eligible lenders to provide technical and financial assistance to assist small businesses located in underserved areas with retooling their business models for the COVID-19 environment and building financial resiliency against potential future disruptions.

Funding Opportunities—Grants

Grant funding opportunities can help look forward for local government projects. If you have questions about any of the below opportunities contact <u>Alison Turner</u> at (505) 716-5580.

Community Wood Energy and Wood Innovation Program

Deadline: February 3rd, 2021

Funds projects to install a thermally led community wood energy system or build an innovative wood product facility that will expand thermally led community wood energy or innovative wood product opportunities, improve forest health, and promote economic development. \$5,000,000 in total funding.

WaterSMART Grants: Small-Scale Water Efficiency Projects

Deadline: March 18th, 2021

Supports small-scale water efficiency projects to conserve and use water more efficiently, mitigate conflict in areas at a high risk of future water conflict, and accomplish other benefits that contribute to water supply reliability. \$3,000,000 in total funds, 40 awards expected.

Community Facilities Technical Assistance and Training Grant

Deadline: March 22nd, 2021

Assists communities to identify and plan for community facility needs and to locate private resources to finance the resulting community project(s). \$1,500,000 in total funding, 15 awards expected.

Rural Community Development Initiative

Deadline: March 22nd, 2021

RCDI grants are awarded to help non-profit housing and community development organizations, low-income rural communities and federally recognized tribes support housing, community facilities, and economic development projects in rural areas. \$6,000,000 in total funding, 30 awards expected.

Beginning Farmer and Rancher Development Program (BFRDP)

Deadline: March 25th, 2021

Provides funding for grant projects to develop and offer education, training, outreach and mentoring programs to enhance the sustainability of the next generation of farmers. \$16,500,000 in total funding.

REAP-Renewable Energy Systems and Energy Efficiency Improvements

Deadline: March 31st, 2021

Assists agricultural producers and rural small businesses in installing renewable energy systems and energy efficiency improvements in order to reduce energy consumption. \$35,400,000 in total funds, 1,000 awards expected.

Other Grant Finding Resources

- The Grant Plant Inc. COVID-19 Emergency Grants
- All Together NM Fund
- NM Grant Makers Association

- GrantStation Database of COVID-19 Related Grant Opportunities
- Covid-Cap online Database of recovery resources
- State and Federal Grants Advisory

NCNMEDD

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