

# NORTH CENTRAL NEW MEXICO ECONOMIC DEVELOPMENT DISTRICT



## *Message from Executive Director Monica Abeita*

Hello Everyone,

As of mid-May 2020, I completed one year as Executive Director of NCNMEDD. I hope you are happy with the changes we've made and the enhanced services we are offering. Beginning now in July 2020, we are replacing "The Insider" electronic newsletter with this newsletter. Our new approach combines access to grant and funding resources with news from NCNMEDD and around our region. We hope you like the new format!

I'm happy to announce that NCNMEDD is receiving additional funding from the CARES Act from the U.S. Economic Development Administration (EDA). With these funds, we have hired new staff to provide technical assistance and oversee our loan program. We also have a new Community Development Planner, Transportation Planner and VISTA Volunteer. Meet all of our new staff on page 5.

Best Regards,

*Monica*

## Inside NCNMEDD

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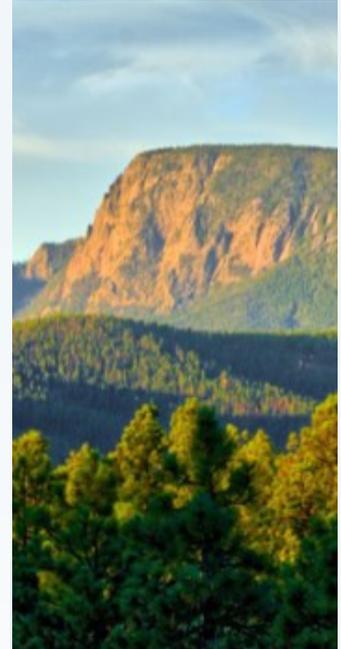
### *New EDA Revolving Loan Funds Available Soon*

NCNMEDD is excited to announce a new revolving loan fund opportunity called *Working Now*, funded by the EDA. Because NCNMEDD is an existing EDA lender, we are receiving \$500,000 to make loans to small businesses impacted by COVID-19. NCNMEDD may apply for more loan funds if demand is greater than \$500,000.

As we design the new loan product, we are reaching out to NCNMEDD members and economic development organizations to hear about small business needs. Reported needs include payroll, rent, inventory, marketing, e-commerce development, personal protective equipment and small capital improvements.

Depending on the timing of the award from EDA, we expect to launch the program in August or September 2020. The benefits of *Working Now* are high-touch customer service, quick turn-around and direct technical assistance for borrowers.

Please contact Keith Flynn, Loan Officer at [keithf@ncnmedd.com](mailto:keithf@ncnmedd.com) or 505-356-9600 to learn more or provide your input on our new loan product.



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## *Help NCNMEDD Update our CEDS*

Every five years, NCNMEDD conducts a Comprehensive Economic Development Strategy (CEDS) for our eight-county region and we are currently undertaking this important task now. As part of the CEDS, we are asking local governments to assist with an Asset Inventory. We are also requesting that stakeholders throughout the region assist with a Goals Survey. **Please use the links below to complete the Goals Survey specific to your county.** We need a strong response rate from each county to produce economic modeling on target industries.

[Colfax County](#)

[Los Alamos County](#)

[Mora County](#)

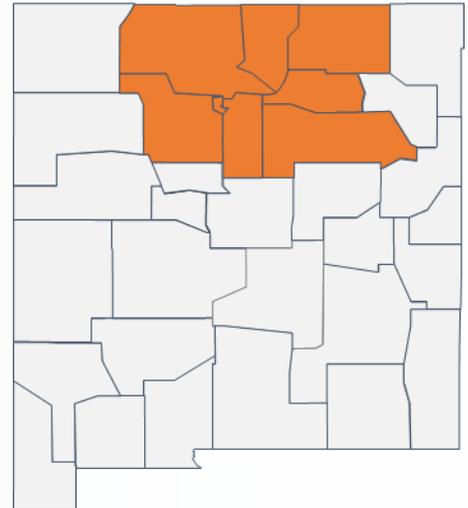
[Rio Arriba County](#)

[San Miguel County](#)

[Sandoval County](#)

[Santa Fe County](#)

[Taos County](#)



In September and October 2020, NCNMEDD will be holding Roadshow meetings in each county of our region to present the economic modeling and receive input from communities. Please check back here and on our website ([ncnmedd.com](http://ncnmedd.com)) for Roadshow dates.

## *Legislative Special Session Update*

Governor Michelle Lujan Grisham has signed an amended fiscal year 2021 state budget. According to a news release, the governor vetoed more than \$30 million in budget cuts, restoring funding for education and public school support. The revised budget, which begins on July 1, totals \$7.22 billion, down from the \$7.6 billion plan approved in February. The governor also signed and chaptered **House Bill 5** - establishing the New Mexico Civil Rights Commission **House Bill 6**— temporary tax waivers and distributions, **Senate Bill 4** - to mitigate the potential impact of the COVID-19 pandemic on the 2020 general election, **Senate Bill 5** - a solvency measure that reverts unencumbered state appropriations to the general fund and authorizes the issuance of several short-term bonds to stabilize state finances in light of the COVID-19 pandemic, and **Senate Bill 8**—regarding Law Enforcement Body Cameras and other requirements.

### **The New Mexico Small Business Recovery Program**

This loan program was enacted by the New Mexico Legislature during the 2020 special session and was signed by Governor. New Mexico businesses and nonprofits that reported less than \$5 million in gross revenue on their 2019 income tax return and experienced 30 percent or greater reduction in monthly gross revenue in April and May of 2020 (compared to the same period in 2019) can apply for a low-interest, three-year loan of up to \$75,000. For more information, contact the [New Mexico Finance Authority](#).

## Guest Feature: ICIP Update from DFA

The Department of Finance & Administration-Local Government Division (DFA-LGD), in collaboration with the NM Association of Regional Councils (NewMARC), invites you to participate in the 2020 ICIP Training Webinar Series, [REGISTER HERE](#).

The trainings are free to the public and will assist communities and local government officials in understanding and developing their Fiscal Year 2022-2026 ICIP. We are planning several training webinars to include ICIP 101 where you will learn about the importance of submitting an ICIP and entering your project information into the ICIP database. The Community Development Bureau will provide a presentation on Capital Outlay understanding Grant Agreements, Notice of Obligations, Pay Requests, and information on the 2020 Capital Outlay Bill (HB 349) and Solvency Measures from Special Session (SB 5).

Other trainings will provide information on Planning, and Vetting Projects, and Creative Ways to Develop a Cost Estimate for Your Project. Coming soon we will offer presentations on Funding Opportunities, Capital Outlay Process and more.

### Please note FY 2022-2026 ICIP Submission Deadlines:

Special Districts:  
Friday, September 4, 2020

Tribal Governments:  
Friday, September 18, 2020

Counties and Municipalities:  
Friday, September 18, 2020

Senior Citizen Facilities:  
Friday, October 2, 2020



*The Village of Questa is now in construction on their new business park, funded by NM capital outlay, EDA, CDBG the Village of Questa and Chevron. NCNMEDD is proud to assist in administration of this project and boost the economy of one of the true gems of the Enchanted Circle.*

# Funding Sources Available Now

## ECONOMIC DEVELOPMENT —

### EDA CARES Act Recovery Assistance

**Purpose:** The Economic Development Administration has modified the Economic Adjustment Assistance program to better help communities respond to and prepare for economic disruptions caused by the COVID-19 pandemic. Eligible project examples include economic recovery and resiliency planning, implementing entrepreneurial support programs, and completing public works projects that will support economic recovery (e.g. broadband deployment to support telehealth and remote learning).

**Eligible Applicants:** State, local, and tribal governments, as well as Economic Districts, nonprofits, and institutions of higher education.

**Funding Information:** \$1,500,000,000 in total funds.

**Deadline:** First-come, first-serve

## AGRICULTURE —

### Rural Cooperative Development Grant

**Purpose:** To improve the economic condition of rural areas by assisting individuals or entities in the startup, expansion, or operational improvement of rural cooperatives and other business entities. Grants are awarded competitively to Rural Cooperative Development Centers who in turn provide technical assistance to individuals and entities.

**Eligible Applicants:** Nonprofits and institutions of higher education.

**Funding Information:** \$5,800,000 in total funding, 29 awards expected.

**Deadline:** August 3rd, 2020

## AGRICULTURE —

### Renewable Energy Systems and Energy Efficiency Improvements

**Purpose:** To assist agricultural producers and rural small businesses in installing renewable energy systems and energy efficiency improvements in order to reduce energy consumption.

**Eligible Applicants:** Agricultural producers and rural small businesses.

**Funding Information:** \$70,000,000 in total funds, 2,000 awards expected.

**Deadline:** September 30th, 2020

## ARTS —

### NEA Our Town, FY2021

**Purpose:** Fund projects to integrate arts, culture, and design activities into efforts that strengthen communities by advancing local economic, physical, and/or social outcomes. These projects require a partnership between a local government entity and non-profit organization, one of which must be a cultural organization.

**Eligible Applicants:** State, local, and tribal governments, as well as relevant nonprofits and institutions of higher education.

**Funding Information:** Grants of between \$25,000 and \$150,000 offered.

**Deadline:** August 6th, 2020

## COMMUNITY SERVICE —

### FY2021 Retired/Senior Volunteer Program

**Purpose:** Funds organizations that engage people age 55 and older in volunteer activities. CNCS has established the following focus areas for this competition: Disaster Services; Economic Opportunity; Education; Environmental Stewardship; Healthy Futures; and Veterans and Military Families.

**Eligible Applicants:** State, local, and tribal governments, as well as nonprofits and institutions of higher education.

**Funding Information:** \$17,800,000 in total funding, 236 awards expected.

**Deadline:** September 1st, 2020

## HOUSING —

### Rural Energy Savings Program

**Purpose:** Funds may be used to decrease the cost of energy for rural communities and small businesses by installing energy efficiency measures.

**Eligible Applicants:** Current and former Rural Utility Service (RUS) borrowers, subsidiaries of current or former RUS borrowers, and entities that provide retail electric service needs in rural areas.

**Funding Information:** Not specified.

**Deadline:** Ongoing

## TRIBAL COUNTRY —

### Native American Business Development Institute (NABDI)

**Purpose:** Provides technical assistance funding to tribal governments in order to support the performance of feasibility studies concerning economic development opportunities located in designated Opportunity Zones.

**Eligible Applicants:** Tribal governments.

**Funding Information:** \$500,000 in total funds, 25 awards expected.

**Deadline:** September 15th, 2020

## Meet the New Staff at NCNMEDD



**Steve Lacy**  
[stevel@ncnmedd.com](mailto:stevel@ncnmedd.com)  
Community Development  
Planner



**Steve Fischer**  
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Transportation  
Planner



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VISTA Member



**Alison Turner**  
[alison@ncnmedd.com](mailto:alison@ncnmedd.com)  
Technical Assistance  
Specialist



**Keith Flynn**  
[keithf@ncnmedd.com](mailto:keithf@ncnmedd.com)  
Loan Officer

### 2020 Census Deadline Extended to October 31

The final deadline to complete the 2020 Census has been extended to Oct. 31 amid the COVID-19 pandemic. You can respond online, over the phone, by mail, or in person. Door-to-door operations that were temporarily suspended in March have now resumed across the state. Please complete your census!



### NCNMEDD

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